**Sheila McDonald, Esq.** *Executive Secretary* 

TO: Mayor and City Council of Baltimore City

County Executives and County Councils

**Boards of County Commissioners** 

Treasurers and Collectors of State Taxes

Legislative Auditor

State Department of Assessments and Taxation

FROM: Sheila McDonald

DATE: April 26, 2017

RE: State Tax Rate for Fiscal Year 2018

The Board of Public Works, at a meeting held on April 26, 2017, determined that the fiscal year 2018 State tax rate on real property subject to the tax is:

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**Real Property of Public Utilities**: 28 cents (\$0.280) per \$100 of the full assessed value. **All Other Real Property**: 11.2 cents (\$0.112) per \$100 of the full assessed value.

This determination was made in accordance with Section 8-134 of the State Finance and Procurement Article, Annotated Code of Maryland.

For questions concerning these rates, you may contact Christian Lund, the State Treasurer's Director of Debt Management, at 410-260-7920.

This information is available online at www.bpw.maryland.gov